



SHAHEED NANDKUMAR PATEL VISHWAVIDYALAYA RAIGARH (C.G.)

## SYLLABUS B.COM. PART-III

### GROUPING OF SUBJECTS AND SCHEME OF EXAMINATION

Subject		Max.	Min.
<b>Foundation Course</b>			
I. Hindi Language		75	26
II. English Language		75	26
<b>Compulsory Groups</b>			
<b>Group-I</b>			
I. Income Tax	75	150	50
II. Auditing	75		
<b>Group-II</b>			
I. Indirect Taxes	75	150	50
II. Management Accounting	75		
<b>Group-III Optional</b>			
<b>Option Group A (Finance Area)</b>			
I. Financial Management	75	150	50
II. Financial Market Operations	75		
<b>Option Group B (Marketing Area)</b>			
I. Principles of Marketing	75	150	50
II. International Marketing	75		
<b>Option Group C (Commercial Area)</b>			
I. Information Technology and its Applications in Business	75	150	50
II. Essential of e-Commerce	75		
<b>Option Group D (Money Banking &amp; Insurance Area)</b>			
I. Fundamental of Insurance	75	150	50
II. Money & Banking System	75		



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## B.COM PART III

### COMPULSORY CORE COURSE

#### TITLE OF PAPER - Group-I - PAPER – I - INCOME TAX

#### OBJECTIVE

It enables the students to know the basics of Income Tax Act and its implications.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Basic Concepts : Income, agricultural Income, casual income, assessment year, previous year, gross total income, total income, person. Basis of charge : Scope of total income, residence and tax liability, income which does not form part of total income.	UNIT-I Basic Concepts : Income, agricultural Income, casual income, assessment year, previous year, gross total income, total income, person. Basis of charge : Scope of total income, residence and tax liability, income which does not form part of total income.	No change
UNIT-II Heads of Income : Salaries; Income from house property.	UNIT-II Heads of Income : Salaries; Income from house property.	No change
UNIT-III Profit and gains of business or profession, including provisions relating to specific business; Capital gains, Income from other sources.	UNIT-III Profit and gains of business or profession, including provisions relating to specific business; Capital gains, Income from other sources.	No change
UNIT-IV Computation of Tax Liability : Set-off and carry forward of losses; Deduction from gross total income. Aggregation of income; Computation of total income and tax liability of and individual, H.U.F., and firm.	UNIT-IV Computation of Tax Liability : Set-off and carry forward of losses; Deduction from gross total income. Aggregation of income; Computation of total income and tax liability of individual and & HUF,	Omitted firm.
UNIT-V Tax Management : Tax deduction at source; Advance payment of tax; Assessment procedures; Tax planning for individuals. Tax evasion, Tax Avoidance and Tax planning. Tax	UNIT-V Tax Management : Tax deduction at source; Advance payment of tax; Assessment procedures; Tax planning for individuals. Tax evasion, Tax Avoidance and Tax planning. Tax	Addition of practical work relating important

Administration : Authorities, appeals, penalties.	Administration : Authorities, appeals, penalties. Preparation of return of income -Manually and on line	forms.
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Suggested Reading :

1. Singhanian V.K. : Students Guide to Income Tax; Taxmann, Delhi.
2. Prasad, Bhagwati : Income Tax Law & Practice; Wily Publication, New Delhi.
3. Mehrotra H.C. : Income Tax Law & Accounts : Sahitya Bhawan, Agra.
4. Girish Ahuja and Ravi Gupta : Systematic approach to income tax : Sahitya Bhawan Publications, New Delhi.
5. Chandra Mahesh and Shukla D.C. : Income Tax Law and Practice; Pragati Publications, New Delhi.
6. R.K. Jain : Income Tax & Law (Hindi & English) Sahitya Bhawan, Publication, Agra



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## B.COM PART III

### COMPULSORY CORE COURSE

### PAPER – II

#### Group-II - PAPER – I - **INDIRECT TAXES WITH GST**

#### OBJECTIVE

This course aims at imparting basic knowlege about GST and apply the provisions of GST law to various situations.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Central Excise : Nature and scope of Central Excise; Important terms and definitions under the Central Excise Act; General procedures of central excise; Clearance and excisable goods; Concession to small scale industry under Central Excise Act.	UNIT-I Customs : Role of customs in international trade; Important terms and definitions goods; Duty; Exporter; Foreign going vessel; Aircraft goods; Import; Import Manifest; Importer; Prohibited goods; Shipping bill; Store; Bill of lading; Export manifest; Letter of credit; Kinds of duties - basic, auxillary, additional or coutervailing; Basics of levyadvalorem,specific duties; Prohibition of export and import of goods, and provisions regarding notified & specified goods; Import of goods - Free import and restricted import; Type of import - import of cargo, import of personal baggage, import ofstores.Clearance Procedure - For home consumption, for warehousing for re-export; Clearance procedure for import by post; Prohibited exports; Canalised exports; Export against licensing; Type of exports export of cargo, export of baggage; Export of cargo by land, sea, and air routes.	Due to – Constitutional amendment (change in tax structure)
UNIT-II State Excise, CENVAT. Detail study of State Excise during calculation of Tax.	UNIT-II State Excise, CENVAT. Detail study of State Excise during calculation of Tax.	
UNIT-III Customs : Role of customs in international	UNIT-III INTRODUCTION TO GOODS AND	

<p>trade; Important terms and definitions goods; Duty; Exporter; Foreign going vessel; Aircraft goods; Import; Import Manifest; Importer; Prohibited goods; Shipping bill; Store; Bill of lading; Export manifest; Letter of credit; Kinds of duties - basic, auxiliary, additional or countervailing; Basics of levy ad valorem, specific duties; Prohibition of export and import of goods, and provisions regarding notified &amp; specified goods; Import of goods - Free import and restricted import; Type of import - import of cargo, import of personal baggage, import of stores. Clearance Procedure - For home consumption, for warehousing for re-export; Clearance procedure for import by post; Prohibited exports; Canalised exports; Export against licensing; Type of exports export of cargo, export of baggage; Export of cargo by land, sea, and air routes.</p>	<p>SERVICES TAX (GST) -Objectives and basic scheme of GST, Meaning – Salient features of GST – Subsuming of taxes –Benefits of implementing GST , Structure of GST (Dual Model) – Central GST – State / Union Territory GST – Integrated GST GST Council: Structures Power and Functions. Provisions for amendments.</p>	
<p>UNIT-IV Central Sales Tax : Important terms and definitions under the Central Sales Tax Act 1956 - Dealer, declared good, place of business, sale, sale price, turnover, year, appropriate authority ; Nature and scope of Central Sales Tax Act; Provisions relating to inter-state sales; Sales in side a state; Sales/purchase in the course of imports and exports out of India. Registration of dealers and procedure thereof; Rate of tax; Exemption of subsequent sales; Determination of</p>	<p>UNIT-IV Registration under GST: Procedure for registration, Persons liable for registration, Persons not liable for registration, Compulsory registration. Exempted goods and services - Rates of GST. Procedure relating to Levy: (CGST &amp; SGST): Scope of supply, Tax liability on Mixed and Composite supply, Time of supply of goods and services, Value of taxable supply. Way-Billing</p>	

turnover.		
UNIT-V State Commercial Tax (Chhattisgarh) Definition, Registration, Tax liability, Procedure of Computation & Collection of Tax, Penalties & Prosecution calculation of Tax. VAT Preliminary Knowledge.	UNIT-V ASSESSMENT AND RETURNS - Input tax Credit: Eligibility, Apportionment, Inputs on capital goods, Distribution of credit by Input Service Distributor (ISD) Furnishing details of outward supplies and inward supplies, First return, Annual return and Final return.	

Suggested Reading :

1. Deloitte: GST Era Beckons, Wolters Kluwer.
2. Madhukar N Hiregange: Goods and Services Tax, Wolters Kluwer.
3. All About GST: V.S Datey - Taxman's.
4. Guide to GST: CA. Rajat Mohan,
5. Goods & Services Tax – Indian Journey: N.K. Gupta & Sunnania Batia, Barat's Publication
6. Goods & Services Tax – CA. Rajat Mohan,
7. Goods & Services Tax: Dr. Sanjiv Agrawal & CA. Sanjeev Malhotra.
8. GST - Law & Practice: Dr. B.G. Bhaskara, Manjunath. N & Naveen Kumar IM,
9. Understanding GST : Kamal Garg, Barat's Publication



**B.COM PART III**

**COMPULSORY CORE COURSE**

**TITLE OF PAPER - Group-II - PAPER – II -MANAGEMENT ACCOUNTING**

**OBJECTIVE**

This course provides the students an understanding of the application of accounting techniques for management.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Management Accounting : Meaning, nature, scope, and functions of management Accounting ; Role of management accounting in decision making; Management accounting vs financial accounting; Tools and techniques of management accounting ;Financial statement; Objectives and methods of financial statements analysis; Ratio analysis; Classification of ratios - Profitability ratios, turnover ratios, liquidity ratios,turnover ratios; Advantages of ratio analysis; Limitations of accounting ratios.	UNIT-I Management Accounting : Meaning, nature, scope, and functions of management Accounting ; Role of management accounting in decision making; Management accounting vs financial accounting; Tools and techniques of management accounting ;Financial statement; Objectives and methods of financial statements analysis; Ratio analysis; Classification of ratios - Profitability ratios, turnover ratios, liquidity ratios,turnover ratios; Advantages of ratio analysis; Limitations of accounting ratios.	No change
UNIT-II Funds Flow Statement as per Indian Accounting Standard 3, cash flow statement.	UNIT-II Funds Flow Statement as per Indian Accounting Standard 3, cash flow statement.	
UNIT-III Absorption and Marginal Costing : Marginal and differential costing as a tool for decision making - make or buy; Change of product mix; Pricing, Break-even analysis; Exploring new markets; Shutdown decisions.	UNIT-III Absorption and Marginal Costing : Marginal and differential costing as a tool for decision making - make or buy; Change of product mix; Pricing, Break-even analysis; Exploring new markets; Shutdown decisions.	
UNIT-IV Budgeting for profit Planning and control : Meaning of budget and budgetary control;Objectives; Merits and limitations; Types of budgets; Fixed and	UNIT-IV Budgeting for profit Planning and control : Meaning of budget and budgetary control;Objectives; Merits and limitations; Types of budgets; Fixed and	

flexible budgeting; Control ratios; Zero base budgeting; Responsibility accounting; Performance budgeting.	flexible budgeting; Control ratios; Zero base budgeting; Responsibility accounting; Performance budgeting.	
UNIT-V Standard Costing and Variance Analysis : Meaning of standard cost and standard costing; Advantages and application; Variance analysis - material; Labour and overhead (Two-way analysis); Variances.	UNIT-V Standard Costing and Variance Analysis : Meaning of standard cost and standard costing; Advantages and application; Variance analysis - material; Labour and overhead (Two-way analysis); Variances.	

Suggested Reading :

1. Arora M.N. : Cost Accounting - Principles and Practice, Vikas, New Delhi.
2. Jain S.P. & Narang K.L. : Cost Accounting; Kalyani, New Delhi.
3. Anthony, Rogert & Reece, at al : Principles of Management Accounting; Richard Irwin Inc.
4. Horngren, Charles, Foster and Datar et al : Cost Accounting - A Managerial Emphasis;Prentice Hall, New Delhi.
5. Khan M.Y. and Jain P.K. : Management Accounting : Tata McGraw Hill, New Delhi.
6. Kaplan R.S. and Atkonson A.A. : Advanced Management Accounting; Printice Hall India,New Delhi.
7. J.K. Agrawal & R.K. Agrawal : Jaipur (English & Hindi ).
8. Dr. M.R. Agrawal : Minakshi Prakashan Meruth.
9. Dr. S.P. Gupta - Agra (Hindi & English).

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## B.COM PART III

### COMPULSORY CORE COURSE

TITLE OF PAPER - Group-I - PAPER – II - AUDITING

### OBJECTIVE

This course aims at imparting knowlege about the principles and methods of auditing and their applications.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Introduction : Meaning and objectives of auditing; Types of audit; Internal audit.Audit Process : Audit programme; Audit note books; Working papers and evidences.	UNIT-I Introduction : Meaning and objectives of auditing; Types of audit; Internal audit.Audit Process : Audit programme; Audit note books; Working papers and evidences.	No change
UNIT-II Internal Check System : Internal control. Audit Procedure : Vouching : Verification of assets and liabilities.	UNIT-II Internal Check System : Internal control. Audit Procedure : Vouching : Verification of assets and liabilities.	No change
UNIT-III Audit of Limited Companies : a. Company auditor - Appointment, powers, duties, and liabilities. b. Divisible profits and dividend. c. Auditor's report - standard report and qualified report. d. Special audit of banking companies. e. Audit of educational institutions. f. Audit of Insurance companies.	UNIT-III Audit of Limited Companies : a. Company auditor –Qualification, Appointment, powers, duties, Resignation and liabilities. b. Divisible profits and dividend. c. Auditor's report - standard report and qualified report. d. Special audit of banking companies. e. Audit of educational institutions. f. Audit of Insurance companies.	Added Qualification and Resignation of company auditor
UNIT-IV Investigation : Investigation; Audit of non profit companies, a. Where fraud is suspected, and b. When a running a business is proposed. c. Varifications & Valuation of assets.	UNIT-IV Investigation : Investigation; Audit of non profit companies, a. Where fraud is suspected, and b. When a running a business is proposed. c. Varifications & Valuation of assets.	No change

<p>UNIT-V Recent Trends in Auditing : Nature and significance of cost audit; Tax audit; Management audit. Company auditing - Qualification, Appointment, Resignation and liabilities.</p>	<p>UNIT-V Recent Trends in Auditing : Nature and significance of cost audit; Tax audit; Management audit .</p>	<p>Omitted company auditing - Qualification , Appointment , Resignation and Liabilities and merge it in II unit</p>
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Suggested Reading :

1. Gupta KaPal : Contemporary Auditing : Tata Mcgraw Hill, New Delhi.
2. Tandon B.N. : Principles of Auditing : S. Chand & Co., New Delhi.
3. Pagare Dinkar : Principles and Practice of Auditing : Sultan Chand, New Delhi.
4. Sharma T.R. : Auditing Principles and Problems, Sahitya Bhawan, Agra.
5. Shukla S.M. : Auditing - Shahitya Bhavan, Agra, (Hindi)
6. Batliboy : Auditing.

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## B.COM PART III

OPTIONAL GROUP A (Finance Area)

TITLE OF PAPER - FINANCIAL MANAGEMENT

PAPER - I

OBJECTIVE

The objective of this course is to help students understand the conceptual framework of financial management.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Financial Management : Financial goals; Profit vs wealth maximization; Financial functions-investment, financing, and dividend decisions; Financial planning.	UNIT-I Financial Management : Financial goals; Profit vs wealth maximization; Financial functions-investment, financing, and dividend decisions; Financial planning.	No change
UNIT-II Capital Budgeting : Nature of investment decisions, Investment evaluation criteria, payback period, accounting rate of return, net present value, internal rate of return profitability index; NPV and IRR comparison.	UNIT-II Capital Budgeting : Nature of investment decisions, Investment evaluation criteria, payback period, accounting rate of return, net present value, internal rate of return profitability index; NPV and IRR comparison.	
UNIT-III Cost of Capital : Significance of cost of capital; Calculating cost of debt; Preference shares, equity capital, and retained earnings; Combined (weighted) cost of capital. Operating and financial Leverage : Their measure; Effects on profit, analyzing alternate financial plans, combined financial and operating leverage.	UNIT-III Cost of Capital : Significance of cost of capital; Calculating cost of debt; Preference shares, equity capital, and retained earnings; Combined (weighted) cost of capital. Operating and financial Leverage : Their measure; Effects on profit, analyzing alternate financial plans, combined financial and operating leverage.	
UNIT-IV Capital Structure : Theories and determinates. Dividend Policies : Issues in dividend policies; Walter's model; Gordon's model; M.M. Hypothesis, forms of dividends and stability in dividends, determinats.	UNIT-IV Capital Structure : Theories and determinates. Dividend Policies : Issues in dividend policies; Walter's model; Gordon's model; M.M. Hypothesis, forms of dividends and stability in dividends, determinats.	
UNIT-V Management of Working Capital : Nature of	UNIT-V Management of Working Capital : Nature of	

<p>working capital, significance of working capital, operating cycle and factors determining of working capital requirements,  Management of working capital - cash, recevables, and inventories.</p>	<p>working capital, significance of working capital, operating cycle and factors determining of working capital requirements,  Management of working capital - cash, recevables, and inventories.</p>	
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Suggested Reading :

1. Van Home J.C. : Financial Management and Policy; Prentice Hall of India, New Delhi.
2. Khan M.Y. and Jain P.K. : Financial Management, Text and Problems; Tata McGrow Hill, New Delhi.
3. Prasanna Chandra L Financial Management Theory and practice; Tata McGrow Hill, New Delhi.
4. Pandey I.M. : Financial Management Vikas Publishing Hous, New Delhi.
5. Brigham E.F. Gapenski L.C., and Ehrhardt M.C. : Financial Management - Theory and Practice; Harcourt College Publishers, Singapore.
6. Bhalla V.K. : Modern Working Capital Management, Anmol Pub. Delhi.



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B.COM PART III

OPTIONAL GROUP A (Finance Area)

TITLE OF PAPER - FINANCIAL MARKET OPERATIONS

PAPER – II

OBJECTIVE

This course aims at acquainting the students with the working of financial markets in India.

M.M. 75

Present syllabus	Proposed syllabus	Remark
UNIT-I Money Market : Indian money market's composition and structure; (a) Acceptance houses, (b) Discount houses and (c) Call money market; Recent trends in Indian money market.	UNIT-I Money Market : Indian money market's composition and structure; (a) Acceptance houses, (b) Discount houses and (c) Call money market; Recent trends in Indian money market.	No change
UNIT-II Capital Market : Security market - (a) New issue market, (b) Secondary market; Functions and role of stock exchange; listing procedure and legal requirements; Public issue - pricing and marketing; Stock exchanges - National Stock Exchange and over the counter exchanges.	UNIT-II Capital Market : Security market - (a) New issue market, (b) Secondary market; Functions and role of stock exchange; listing procedure and legal requirements; Public issue - pricing and marketing; Stock exchanges - National Stock Exchange ,Bombay stock exchange	Omitted over the counter exchanges and added Bombay stock exchange
UNIT-III Securities contract and Regulations Act : Main provisions. Investors Protection : Grievances concerning stock exchange dealings and their removal; Grievance cells in stock exchanges; SEBI; Company Law Board; Press; Rmedy through courts.	UNIT-III Securities contract and Regulations Act : Main provisions. Investors Protection : Grievances concerning stock exchange dealings and their removal; Grievance cells in stock exchanges; SEBI; Company Law Board; Press; Rmedy through courts.	No change
UNIT-IV Functionaries on Stock Exchanges : Brokers, sub brokers, market makers, jobbers, portfolio consultants, institutional investors, and NRIs.	UNIT-IV Functionaries on Stock Exchanges : Brokers, sub brokers, market makers, jobbers, portfolio consultants, institutional investors, and NRIs.	No change
UNIT-V Financial Services : Marchant banking -	UNIT-V Financial Services : Marchant banking -	No change